BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

Impact:

SB 192

ENGR

Rep. Pfeiffer

4/12/2022

Ad Valorem Taxation:

No Measurable Impact

Research Analysis

SB 192 removes the requirement that all unmanufactured farm products be assessed and valued for the purpose of ad valorem taxation.

Prepared By: Emily McPherson

Fiscal Analysis

Information provided by persons involved with farming and ranching and with representatives of the county assessors indicate the provisions of the measure will not result in a measurable revenue impact to the ad valorem tax structure.

Prepared By: Mark Tygret

Other Considerations

None.

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